

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 04, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 07, 2004
Maturity Date: April 07, 2005
CUSIP Number: 912795SH5

High Rate: 1.990% Investment Rate 1/: 2.038% Price: 98.993944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,619,000	\$ 15,718,709
Noncompetitive	1,186,341	1,186,341
FIMA (noncompetitive)	95,000	95,000
SUBTOTAL	30,900,341	17,000,050 2/
Federal Reserve	6,222,616	6,222,616
TOTAL	\$ 37,122,957	\$ 23,222,666

Median rate 1.970%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,900,341 / 17,000,050 = 1.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$860,844,000